

Senning (UK) Ltd.

Slavery and Human Trafficking Statement for the financial year ending 31 December 2022

Introduction

Senning (UK) Ltd. ("Senning") recognises the seriousness and importance of combatting modern slavery and human trafficking. With respect to its employees and the operations of its business in the UK, Senning is committed to ensuring the highest standards of welfare, safety and business practice, in accordance with all relevant legislation.

Organisation structure and business model

Senning is a UK based business involved in the marketing and trading of oil and gas. We have 11 employees in the UK. We source oil and gas products from a variety of sources and sell these on the international market. Senning is a UK incorporated company, owned by Senning Company Inc. (a British Virgin Islands company). CNPC International Limited (incorporated in the Cayman Islands) holds 51% shares in Senning Company Inc and Huaning Energy Company Limited (incorporated in Hong Kong) holds 49% shares in Senning Company Inc.

In view of our business model as a trading company, we consider that Senning has limited opportunity to influence or control the risks of modern slavery and human trafficking in the oil and gas sector.

Policies on slavery and human trafficking

We are committed to achieving the highest standards of welfare and safety for our employees, in compliance with all relevant legislation. We do not have a policy on modern slavery and human trafficking.

Due diligence processes, contracting and other arrangements

We do not have specific due diligence processes or training in place in relation to modern slavery and human trafficking. In relation to our contractual arrangements, we require compliance with anti-bribery laws and compliance with the International Code for the Security of Ships and Port Facilities in certain agreements with our oil and gas suppliers. The steps outlined above comprise the entirety of the measures we have taken this financial year to ensure that slavery and human trafficking is not taking place in our own business and in our supply chains.

Modern Slavery Act

This statement is made pursuant to s.54(1) of the Modern Slavery Act 2015 and constitutes Senning's slavery and human trafficking statement for the financial year ending 31 December 2022. It has been approved by the board of directors and signed by a director of Senning.

[Signature]



Signed by: Hao Wu
Director, Senning (UK) Ltd.

Date: 20/02/2024